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B.Com. Data Science (Sem. II) Examination November - 2025

MDC - Business Economics

Time: 2 Hours] **[Total Marks: 50**

સૂચના : / Instructions	Seat No.:
(1) ઉપરોક્ત દર્શાવેલ વિગતો ઉત્તરવહી પર અવશ્ય લખવી. Fill up strictly the above details on your answer book	Student's Signature

Que: 1 **Answer the following questions in brief. (Any Five)** **10**

(1) What is discounting?

(2) Distinguish between demand for consumer goods and demand for producer goods.

(3) What is the cross elasticity of demand?

(4) Give the meaning of demand forecasting.

(5) Define supply.

(6) State the difference between fixed costs and variable costs.

(7) Define Business Economics.

Que:2 Explain the complete enumeration method and sample survey method of consumers' surveys for demand forecasting. **14**

OR

Que:2 (a) Discuss the determinants of demand. **07**

(b) Explain the types of price elasticity of demand with the help of diagram. **07**

Que:3 Explain the law of variable proportion. **14**

OR

Que:3 (a) Describe various types of demand. **07**

(b) Explain the criteria of a good demand forecasting method. **07**

Que:4 **Write short note (Any two)** **12**

(1) Types of income elasticity of demand.

(2) The concept of opportunity cost.

(3) The law of supply.

(4) Scope of business economics
